

5 YEARS FINANCIAL HIGHLIGHTS

(Figure in million Taka)

	2014	2015	2016	2017	2018
Income Statement					
Interest Income	11,721	10,561	10,252	10,572	14,207
Interest Expenses	8,563	7,795	6,976	7,575	10,479
Net Interest Income	3,158	2,766	3,276	2,998	3,727
Investment Income	1,852	1,916	2,039	2,039	1,844
Commission, Exchange Earnings & Brokerage	950	897	1,147	1,147	1,137
Other Operating Income	250	279	333	333	452
Non-Interest Income	3,052	3,091	2,785	3,519	3,434
Non-Interest Expense	2,323	2,583	2,837	3,192	3,753
Net Non-Interest Income	729	509	-52	327	-319
Profit before Provision & Tax	3,835	3,275	3,224	3,325	3,391
Provision for Loans & Assets	1,713	646	999	1,043	1,236
Profit after provision before Tax	2,122	2,629	2,224	2,282	2,156
Provision for Tax (Including Deferred Tax)	909	1,033	1,136	1,044	900
Profit after Tax	1,213	1,596	1,088	1,238	1,256
Balance Sheet					
Authorised Capital	15,000	15,000	15,000	15,000	15,000
Paid-up Capital	5,702	6,557	7,541	7,918	8,710
Shareholders' Equity (Capital & Reserve)	9,886	11,474	12,573	13,410	14,816
Borrowings	3,360	3,247	5,284	13,425	12,092
Deposits	97,302	106,932	122,554	134,731	154,961
Other Liabilities	9,383	10,669	12,379	14,134	15,279
Liquid Assets	29,504	29,669	35,419	33,661	36,101
Money At Call & On Short Notice	250	1,070	190	450	150
Loans & Advances	80,449	91,487	105,039	128,228	146,061
Investments	19,854	19,109	25,533	20,234	24,614
Fixed Assets	3,431	3,473	3,516	3,690	3,718
Other Assets	6,548	7,692	8,815	10,120	11,268
Total Assets (Excluding off-balance sheet items)	119,932	132,321	152,789	175,699	197,148
Net Asset Value (NAV)	9,886	11,474	12,573	13,410	14,817
Off-Balance Sheet exposure	27,251	29,196	33,487	41,920	49,442
Others Business					
Import Business	53,932	51,491	55,684	66,510	74,464
Export Business	43,587	38,746	38,506	43,807	51,884
Foreign Remittance	6,526	9,781	5,764	7,563	9,579
Capital Measures					
Total Risk Weighted assets	98,976	116,936	121,009	146,144	164,774

(Figure in million Taka)

	2014	2015	2016	2017	2018
Tier-I Capital (Going-Concern Capital)	9,860	11,044	10,404	13,337	10,138
Tier-II Capital (Gone-Concern Capital)	1,153	3,202	3,369	7,066	6,790
Total Regulatory Capital	11,013	14,246	13,773	20,404	16,927
Tier I Capital Ratio	9.90%	9.44%	8.60%	9.13%	5.97%
Tier II Capital Ratio	1.16%	2.74%	2.78%	4.84%	4.00%
Capital to Risk Weighted Assets Ratio (CRAR)	11.05%	12.18%	11.38%	13.96%	9.97%
Internal Capital Generation Ratio	9.15%	10.74%	6.93%	6.88%	
Leverage Ratio	7.36%	7.40%	6.21%	6.72%	6.74%
Credit Quality					
Volume of Non-performing loans	2,853	2,959	3,799	10,451	11,349
SMA loan outstanding	313	329	440	246	201
% of NPLs to Total Loans & Advances	3.55%	3.23%	3.62%	8.44%	8.10%
Gross NPL Coverage	54.36%	53.29%	49.87%	20.96%	20.01%
SMA to Credit Portfolio	0.39%	0.36%	0.42%	0.19%	0.14%
Provision for Unclassified Loans	868	900	1,026	1,042	1,156
Provision for Classified Loans	1,551	1,577	1,894	2,191	2,271
Provision for Off-Balance Sheet Items	273	292	335	419	433
Share Information					
Number of Share Outstanding	570	656	754	792	871
Earning Per Share (Taka)	1.85	2.12	1.44	1.42	1.44
Book Value Per Share (Taka)	10.00	10.00	10.00	10.00	10.00
Market Price Per Share (Taka)	12.70	9.20	11.90	15.60	10.90
Price Earning Ratio (Times)	6.86	4.35	8.25	10.97	7.56
Net Asset Value Per Share (Taka)	17.34	17.50	16.67	16.94	17.01
Cash Dividend (%)		-			
Bonus Share (%)	15%	15%	10%	10%	10%
Rights Share Issue		-			
Operating Performance Ratio					
Net Interest Margin on average earning assets	3.27%	2.63%	2.74%	2.22%	2.44%
Net Non-Interest Margin on average earning assets	0.75%	0.48%	-0.04%	0.24%	-0.21%
Total operating expenses to average total assets	2.03%	2.05%	1.99%	1.94%	2.01%
Net operating income to average total assets	3.35%	2.60%	2.26%	2.02%	1.82%
Credit / Deposit Ratio(%)	82.68%	85.56%	82.09%	83.89%	83.89%
Return On Equity(ROE) %	12.27%	13.91%	8.66%	9.24%	8.47%
Return On Average Equity(ROAE) After Tax	12.66%	14.95%	9.05%	9.53%	8.90%
Return On Assets (ROA)%	1.06%	1.27%	0.76%	0.75%	0.67%
Return On Average Assets(ROAA) Before Tax	1.85%	2.08%	1.56%	1.39%	1.16%
Return On Investment (ROI)	9.49%	9.83%	9.14%	8.91%	8.22%
Price Earning Ratio (times)	6.86	4.35	8.25	10.97	7.56
Yield on average advance (%)	14.59%	12.28%	10.56%	9.59%	9.59%
Return On Average RWA	1.23%	1.37%	0.90%	0.85%	0.76%
Liquid Assets Ratio	1.06	1.08	1.12	1.14	1.15

(Figure in million Taka)

	2014	2015	2016	2017	2018
Loan to Deposit Ratio	82.68%	85.56%	82.09%	83.89%	85.36%
Efficiency Ratio	73.69%	76.01%	75.27%	76.40%	80.78%
Debt to Equity Ratio	11.13	10.53	11.15	12.10	12.31
Net Income Ratio	8%	12%	8%	9%	7%
Operating Income Ratio	42%	43%	46%	46%	41%
Debt to Total Assets Ratio	91.76%	91.33%	91.77%	92.37%	92.48%
Asset Turnover ratio	12.90%	10.82%	9.15%	8.58%	9.45%
Times Interest Earned Ratio	1.73	1.75	1.87	1.86	1.68
Debt Service Coverage Ratio	4%	3%	3%	2%	2%
Quick Ratio	2.07	2.07	1.75	1.08	1.20
Average Branch wise Manpower	16	15	18	17	18
Total Operating Profit to Total Income	26%	24%	25%	24%	19%
Interest expense to Total Expenses	79%	75%	71%	70%	74%
Interest Income to Total Income	79%	77%	79%	75%	81%
Operating profit per branch	39.95	31.49	28.78	27.25	25.31
Operating profit per employee	2.47	2.04	1.62	1.60	1.42
Per employee Income	9.51	8.51	6.54	6.79	7.38
Per employee expenses	7.01	6.47	4.93	5.19	5.96
Per employee Advances	51.77	57.04	52.73	61.77	61.14
Per employee Assets	77.18	82.49	76.70	84.63	82.52
Per employee Deposit	62.61	66.67	61.52	64.90	64.86
Burden Coverage Ratio	52%	46%	52%	46%	42%
NFI to Total Operating Income	21%	23%	21%	25%	19%
Cost income ratio	74%	76%	75%	76%	81%
Operating profit as % of working funds	4.14%	3.18%	2.70%	2.49%	2.30%
Net interest income as % of working funds	3.41%	2.68%	2.75%	2.24%	2.52%
Total cost of Fund	11.03%	9.75%	8.52%	8.00%	8.85%
Cost of Deposit(%)	8.92%	7.69%	6.32%	5.71%	6.63%
Administrative cost (%)	2.11%	2.06%	2.20%	2.29%	2.22%
Other Information					
Number of Branches	96	104	112	122	134
Urban	61	65	69	75	81
Rural	28	32	36	40	46
Number of SME & Agriculture Branches	7	7	7	7	7
Number of Employees	1554	1604	1992	2076	2389
Number of Shareholders	37249	31984	29633	22650	24124
Number of Foreign Correspondents	20	21	21	21	21
Average earning assets	96,734	105,188	119,456	135,215	151,168
Average Total assets	114,562	126,126	142,555	164,244	186,424
Average Deposits	92,632	102,117	114,743	128,642	144,846
Average Advance	77,315	85,968	98,263	116,634	137,144
Average Investment	19,511	19,481	22,321	22,883	22,424
Average Equity	9,588	10,680	12,023	12,991	14,113